

Don't Delay Saving for Retirement

The sooner you start, the more time your savings have to grow.

The power of compounding

By saving early, you can let compounding work in your favor.

With compounding, you may earn returns on both your contributions and any earnings that remain invested. Over time, these earnings can help your savings grow even more. The longer your money stays invested, the more it can build.

If you wait until your income goes up, you might have to save a bigger part of each paycheck to reach your retirement goal. Starting early lets you save smaller amounts and gives your money more time to grow.

How starting early can make a difference

Let's say hypothetically your goal is to save \$500,000 for retirement. How much you need to put aside each week depends on when you start.

If you start at age 20, you'll need to save \$24 a week, which adds up to \$51,480 over time.

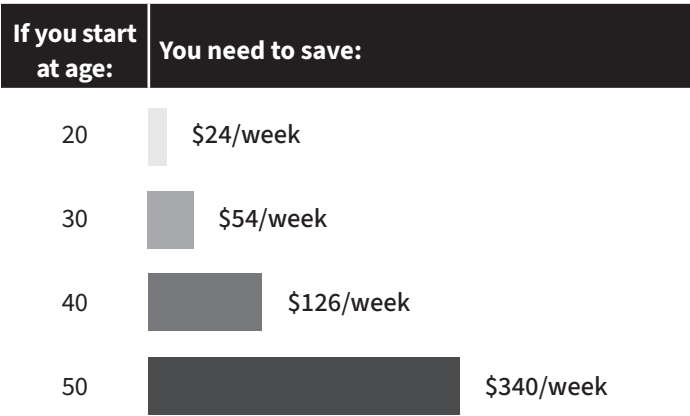
If you wait until age 30, your weekly savings jump to \$54, and your total contributions rise to \$91,000.

Starting at age 40 means you'll need to save \$126 each week, with total contributions reaching \$156,000.

Saving for retirement puts the power of compounding in your hands.

Waiting can cost money. The earlier you start saving for retirement, the more prepared you can feel.

If you want \$500,000 when you retire:



* Example assumes an 8% annual return on investment. Example is hypothetical and for illustrative purposes only. Actual results may vary.

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