

Top 5 Reasons to Enroll in Your Company's Retirement Plan



If your employer has a retirement plan and you haven't joined yet, here are five good reasons to sign up.

1. It helps you prepare for retirement.

When you retire, you'll need to replace your paycheck with savings and other income you've built up over time. Social Security isn't meant to cover everything. By putting money into your workplace retirement plan each pay period, you're helping to create the future you want.

2. You may pay less in taxes.

With many retirement plans, you can contribute before taxes are taken out, which lowers your taxable income now. This lets you keep more of your paycheck while you save. Plus, your savings grow tax-deferred, so you won't pay taxes on your earnings until you take the money out later.

3. It makes saving easier.

Saving can be tough when it takes extra effort. After you enroll, money comes out of each paycheck automatically, so it's easy to keep saving. You can also adjust how much you save as your pay or goals change, helping you stay on track.

4. You gain access to quality investment options.

Your retirement plan gives you a range of investment options to help you build a balanced portfolio. You can pick from stocks, bonds and other types of investments, so you can choose what fits your goals and comfort level.

5. Your savings will be there when you need them.

Workplace retirement plans can be flexible if something unexpected happens. Sometimes, you may be able to take a loan or make a hardship withdrawal. Knowing you can access your savings in certain cases gives you more options as you plan for the future and handle surprises.

Signing up for your workplace retirement plan is a practical way to work toward long-term financial security, and it may also give you some tax benefits.



* Based on individual plan availability.

Enroll today by calling 800-923-2732 or by visiting myplanconnection.com.

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