

5 Benefits of Becoming an Adopting Employer



A practical retirement plan can offer better pricing, easier administration and reliable professional support. To attract and retain employees, it often helps to offer a retirement plan that aligns with your organization's needs and goals.

1. Access to Larger Plan Services

With a pooled retirement plan, your organization shares plan assets with others. This can mean better pricing and more plan services for everyone involved. As the plan grows, you often rely on professionals who handle plan operations, investment oversight and participant support. They handle important details so you can spend more time running your organization.

2. Cost-Efficient Plan Structure

Joining a larger pooled plan can lower your costs compared to running your own plan. You may save on administrative, audit and legal fees as an adopting employer. Participants can also get access to lower-cost investment options that smaller plans usually can't offer.

3. Simplified Plan Administration

Managing a retirement plan requires ongoing work. Many sponsors spend a lot of time on paperwork, required filings, adjusting deferrals and reviewing distributions or loans. Pooled plan sponsors handle daily operations and compliance. This reduces your administrative work and risk while helping you meet regulatory requirements.

4. Broader Investment Oversight

Organizations that run their own plans may only have access to a limited range of investments or higher-cost funds. A pooled plan gives you professional oversight and a wide range of investment options.

5. Flexible Plan Design Support

Becoming an adopting employer does not mean you lose control. Pooled plans usually let you choose key features, like who can join, how employers contribute and other plan details. Experienced retirement professionals can help you design a plan that fits your organization's goals, while keeping costs and administration simple.

Are you spending too much time on paperwork and filings?

A pooled plan can help by handling these tasks for you.

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