

GET (K)ONNECTED 401(K) PLAN NEWSLETTER



RETIREMENT
SAVINGS PLAN



A MULTIPLE EMPLOYER PLAN - YOUR 401(K) SOLUTION

Employees expect that their employer will provide an easy and convenient way for them to prepare for retirement. But sponsoring a retirement savings plan can be a burden as well as a liability.

If you sponsor your own plan, that means you have a heavy administrative burden. As a plan sponsor, you must (1) maintain all plan documents and update

them as regulations change, (2) calculate and remit all employee deferrals and employer contributions in a timely fashion, (3) identify newly eligible employees and provide all required plan notices including the Plan's Summary Plan Description, (4) process all new enrollments and deferral changes, (5) process all distribution and loan requests, (6) process election changes and fund transfers, (7) perform all required annual compliance testing and government filing, and (8) conduct an annual audit if you have more than 100 participants.

In addition to these administrative tasks, as a plan sponsor you are also a fiduciary to the plan. This means that you must (1) develop an Investment Policy Statement, (2) regularly monitor the plan's investment

menu and replace funds that no longer meet the plan's fiduciary criteria, and (3) regularly review the plan's providers and associated plan expenses.

Many companies simply do not have the in-house expertise or personnel to perform these functions. Often, the administration of the plan ends up last on a long to-do

AS AN ADOPTING
EMPLOYER OF A
MULTIPLE EMPLOYER
PLAN, YOU GET THE
BEST OF BOTH

heavily regulated and poor administration can result in complicated and expensive correction measures.

The good news is that you can become an adopting employer of a multiple employer plan. A multiple employer plan is a qualified retirement savings plan that is sponsored by one lead company. Other companies join the plan as adopting employers. Although it is a single plan from the perspective of

the federal government, each company that adopts the plan is able to specify its own plan provisions. As a result, you get the best of both worlds. You can offer a 401(k) to your employees that meets your company's unique objectives, but because you are not the plan sponsor you won't have the hassle and responsibility of sponsoring your own plan.

THE RIGHT PLAN AT THE RIGHT PRICE

It's not only easier, but it's less expensive as well. By becoming an adopting employer of our multiple employer plan, you will enjoy big plan pricing and the bigger you are the more buying power you have. In contrast, smaller plans command less buying power and typically must pay higher fees. Smaller plans are also typically required to utilize expensive share classes or must choose among limited, proprietary investment options. If your company has over 100 participants, you can also avoid the costs of an independent audit by joining a multiple employer plan. The multiple employer plan files one Form 5500. As a result, a single audit covers the assets of all the adopting employers.

Joining a multiple employer plan offers your company a cost-effective retirement savings plan solution for your employees.

If you would like more information about joining a multiple employer plan, contact us today! We will arrange a plan consultation with a retirement specialist to help you determine if joining a multiple employer plan is the right move for your company.

Name of the Company: _____

Form of Entity (check one):

Corporation	S Corporation	Non-Profit/Tax-Exempt	Sole Proprietorship
LLC	LLP	Partnership	Other

Business Product or Service: _____

Company Address: _____ City: _____ State: _____ Zip: _____

Company Phone: _____ Fax: _____

Company Contact: _____

Name: _____ Title: _____

Email: _____ Phone: _____

Alternative Contact: _____

Name: _____ Title: _____

Email: _____ Phone: _____

Return this form to::

Linda Smith, Retirement Plan Sales Contact
AGC Retirement Savings Plan
Email: lindasmith@bensource.com